

**Tri-County Solid Waste District
RESOLUTION 2004-01**

A RESOLUTION AUTHORIZING THE OFFERING OF UP TO
\$500,000 OF TRI-COUNTY SOLID WASTE DISTRICT WASTE
DISPOSAL REVENUE BONDS, SERIES 2004; SETTING A PUBLIC
HEARING ON THE QUESTION OF ISSUANCE OF THE BONDS;
AND PROVIDING FOR OTHER MATTERS IN CONNECTION
THEREWITH.

WHEREAS, the Tri-County Solid Waste District (the "District") has determined that it is necessary to construct facilities and acquire equipment for a transfer station and recycling facility at 11398 Bond Road in Prairie Grove, Arkansas (the "Project"); and

WHEREAS, the District can finance the Project by the issuance of Waste Disposal Revenue Bonds, Series 2004, in the principal amount of not to exceed \$500,000 (the "bonds"); and

WHEREAS, a public hearing on the question of issuing the bonds must be held prior to adopting the resolution authorizing the issuance of the bonds (the "Bond Resolution"); and

WHEREAS, Stephens Inc. (the "Financial Advisor") has been selected by the Board to place the bonds for a fee of \$4,500; and

WHEREAS, Friday, Eldredge & Clark, LLP has been selected by the Board to act as Bond Counsel in connection with the authorization, sale and issuance of the bonds for a fee of \$4,500; and

WHEREAS, the Board is now prepared to set the public hearing and to authorize the placement of the bonds by the Financial Advisor;

NOW, THEREFORE, THE DISTRICT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. That April 16, 2004 at 5:00 p.m. shall be the date and time for a public hearing on the issuance of up to \$500,000 in principal amount of the bonds for the purpose of financing the Project. The public hearing shall be held by the Director of the District in the Legion Hall in Lincoln, Arkansas. The date and time of the public hearing may be changed by the Director of the District provided that notice of the change is mailed to the members of the Board by first class mail at least five days prior to the public hearing.

Section 2. That the Financial Advisor is hereby authorized to place the bonds subject to final approval by the Board.