

FOUR-COUNTY (NW) REGIONAL SOLID WASTE MANAGEMENT DISTRICT

Resolution 98-01

**A RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS
BY THE CARROLL COUNTY SOLID WASTE AUTHORITY TO FINANCE
SOLID WASTE COLLECTION AND DISPOSAL FACILITIES.**

WHEREAS, the Carroll County Solid Waste Authority (the Authority) proposes to issue revenue bonds, not to exceed \$300,000.00 (the Bonds) to finance the costs of solid waste collection and disposal facilities, including particularly, without limitation, a 20-yard compactor truck, a 3/4-ton pickup truck, assorted containers and related equipment, expenses incidental thereto, any necessary reserves, expenses of issuing the Bonds and other costs of providing solid waste collection and disposal facilities; and

WHEREAS, the Four-County (NW) Regional Solid Waste Management Board has determined that such solid waste collection and disposal facilities will serve a proper need in Carroll County, Arkansas for solid waste management purposes;

NOW, THEREFORE, BE IT RESOLVED by the Four-County (NW) Regional Solid Waste Management Board:

Section 1. That the issuance of the Bonds by the Authority to finance solid waste collection and disposal facilities is hereby authorized and is in all respects approved.

Section 2. That the Authority may pledge revenues of its solid waste system, which will include revenues from the facilities financed, to secure the repayment of the Bonds.

Section 3. That either the Four County (NW) Solid Waste Management District nor any of its revenues shall in any way be obligated on the said bonds.

PASSED AND APPROVED THIS 19TH DAY OF MARCH, 1998.

APPROVED:

Judge Charles Johnson, Chair

ATTEST:

Judge Phil Jackson, Vice Chair

Judge Charles Johnson hereby certify that this is an authentic resolution passed by the Four County Solid Waste Board on this date.

Judge Charles Johnson